

BEARFACTS 1991 – 2001 Foster, North Dakota [38031]

Foster is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2001 population of 3,629 ranked 32nd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Foster had a per capita personal income (PCPI) of \$24,317. This PCPI ranked 26th in the state and was 94 percent of the state average, \$25,880, and 80 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 3.4 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Foster was \$16,784 and ranked 10th in the state. The 1991-2001 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Foster had a total personal income (TPI) of \$88,246*. This TPI ranked 31st in the state and accounted for 0.5 percent of the state total. In 1991 the TPI of Foster was \$65,189* and ranked 31st in the state. The 2001 TPI reflected a decrease of 6.2 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Foster. In 2001 net earnings accounted for 57.2 percent of TPI (compared with 56.4 in 1991); dividends, interest, and rent were 23.8 percent (compared with 24.7 in 1991); and personal current transfer receipts were 19.1 percent (compared with 18.9 in 1991). From 2000 to 2001 net earnings decreased 12.1 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 0.9 percent. From 1991 to 2001 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 3.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Foster decreased from \$69,439* in 2000 to \$61,095* in 2001, a decrease of 12.0 percent. The 2000-2001 state change was 2.3 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$42,990* to the 2001 estimate was 3.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.